

SENATE BILL No. 265

DIGEST OF INTRODUCED BILL

Citations Affected: IC 9-25.

Synopsis: Financial responsibility for motor vehicles. Raises the amount of financial responsibility required for a motor vehicle from \$25,000 for bodily injury or death of one person to \$50,000 for bodily injury or death of one person, from \$50,000 per occurrence to \$100,000 per occurrence, and from \$10,000 for property damage to \$20,000 for property damage.

Effective: July 1, 1999.

Alexa

January 7, 1999, read first time and referred to Committee on Insurance and Financial Institutions.



C
o
p
y

First Regular Session 111th General Assembly (1999)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1998 General Assembly.

SENATE BILL No. 265

A BILL FOR AN ACT to amend the Indiana Code concerning motor vehicles.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 9-25-2-3 IS AMENDED TO READ AS FOLLOWS
2 [EFFECTIVE JULY 1, 1999]: Sec. 3. "Proof of financial responsibility"
3 means proof of ability to respond in damages for each motor vehicle
4 registered by a person for liability that arises out of the ownership,
5 maintenance, or use of the motor vehicle in the following amounts:

6 (1) ~~Twenty-five~~ **Fifty** thousand dollars (~~\$25,000~~) (**\$50,000**)
7 because of bodily injury to or death of any one (1) person.

8 (2) Subject to the limit in subdivision (1), ~~fifty one hundred~~
9 thousand dollars (~~\$50,000~~) (**\$100,000**) because of bodily injury
10 to or death of two (2) or more persons in any one (1) accident.

11 (3) ~~Ten~~ **Twenty** thousand dollars (~~\$10,000~~) (**\$20,000**) because of
12 injury to or destruction of property in any one (1) accident.

13 SECTION 2. IC 9-25-4-5 IS AMENDED TO READ AS FOLLOWS
14 [EFFECTIVE JULY 1, 1999]: Sec. 5. Except as provided in section 6
15 of this chapter, the minimum amounts of financial responsibility are as
16 follows:

17 (1) Subject to the limit set forth in subdivision (2), ~~twenty-five~~



- 1 **fifty** thousand dollars (~~\$25,000~~) (**\$50,000**) for bodily injury to or
- 2 the death of one (1) individual.
- 3 (2) ~~Fifty~~ **One hundred** thousand dollars (~~\$50,000~~) (**\$100,000**) for
- 4 bodily injury to or the death of two (2) or more individuals in any
- 5 one (1) accident.
- 6 (3) ~~Ten~~ **Twenty** thousand dollars (~~\$10,000~~) (**\$20,000**) for damage
- 7 to or the destruction of property in one (1) accident.

C
o
p
y